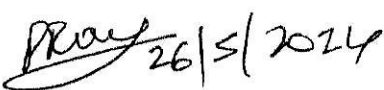



Minutes of the 22nd Meeting of Finance Committee (FC) of GKCIET, Malda held at 11:00 am on 25/05/2024 at GKCIET, Malda.

Following members were present in the meeting

- | | | |
|----|---|------------------|
| 1. | Shri. Prashant Pole
Maitra, 1126, beside Samadhan Hospital
Wright Town, Jabalpur | Chairman |
| 2. | Shri Govind Jaiswal, IAS
Joint Secretary (TEL), Dept. of Higher Education
Ministry of Education, New Delhi
<i>(Present Online)</i> | Member |
| 3. | Prof. J B Nadda
Director, Consortium for Educational Communication
I.U.A.C. Campus, Aruna Asraf Ali Marg
New Delhi- 110067
<i>(Present Online)</i> | Member |
| 4. | Prof. Lalit Kumar Awasthi
Vice Chancellor
Sardar Patel University, Mandi
Srinigar, Pauri (Garhwal)-246174
<i>(Present Online)</i> | Member |
| 5. | Shri Uday Kiran, Under Secretary
Internal Finance Division
Ministry of Education, Govt. of India
<i>(Present Online)</i>
<i>(Represented JS&FA, IFD,
Ministry of Education, Govt. of India)</i> | Member |
| 6. | Shri U. C. Prasad
Registrar & NoN- Member Secretary, BoG
GKCIET, Malda | Special Invitee |
| 7. | Md Abdur Rajjaque
Deputy Registrar | Special Invitee |
| 8. | Prof. P. R. Alapati
Director, GKCIET, Malda | Member Secretary |

Meeting was called to order by the Chairman, FC. The Director, GKCIET & Member Secretary of FC welcomed Shri Prashant Pole, Chairman, Prof. Lalit Kumar Awasthi expert member, Prof. Jagat Bhushan Nadda expert member, Shri Govind Jaiswal, Shri K V Uday Kiran and thanked them for their contribution to the growth of the Institute. Thereafter Chairman Finance Committee welcomed all the members of FC and invited all the members to attend the next meeting at Malda offline and to visualise the growth of the Institute. Then with the permission of the Chairman, FC the Member Secretary presented the agenda item for discussion.


(Parameswara Rao Alapati)
Director, GKCIET


(Prashant Pole)
Chairman, FC

Agenda Item No. FC 22.01: To consider and confirm the minutes of the 21th meeting of the Finance Committee held on 28.03.2024 at 11.00 AM.

Resolution: - Confirmed.

Agenda Item No. FC 22.02: To consider the action taken report on the minutes of the 21th Finance Committee of GKCIET, Malda held on 28.03.2024 at 11.00 AM.

Resolution: - Noted the Action Taken Report.

Agenda Item No. FC 22.03: To consider the Annual Accounts of 2023-24.

Resolution: - After threadbare discussion, the FC approved Annual Accounts of the Institute for submission to C&AG Audit. However, the FC expressed concern over non-reconciliation of certain amounts shown as liability with concerned bank account and advised for monthly reconciliation in future. Further the FC also pointed out certain inconsistent figures which are to be corrected.

Agenda Item No. FC 22.04: To consider revised draft MoU between Institute and Ministry of Education.


Resolution: The Institute presented the revised draft MoU incorporating new KPIs for CFTI shared by MoE on 17.05.2024 and additional information as advised by MoE vide e-mail dated 15.04.2024. After briefing by JS(TEL) about the importance of KPIs and achieving of set targets, the FC approved the revised draft MoU.

Agenda Item No. FC 22.05: Reporting Item:

i. To consider the progress of construction work.

Resolution: - The FC has seriously viewed the delay in initiating the construction work by NBCC, despite continuous follow-up from Institute's side. After a brief discussion, the FC advised the Director to prepare a chronology of the events and correspondences made with NBCC and submit it to MoE, so that aspect of this delay could be taken up with DG, NBCC or any other appropriate authority so as to ensure the time bound completion of construction work.

The meeting ended with vote of thanks to Chair.


26/5/2024
(Parameswara Rao Alapati)
Director, GKCIET


(Prashant Pole)
Chairman, FC